

NEED-BASED FINANCIAL AID APPLICATION FOR 2020-2021

Instructions

(1) NEED-BASED GROVE CITY COLLEGE SCHOLARSHIP

You must complete this **Grove City College Financial Aid Application** 2020-2021 after October 1, 2019 and submit it, along with signed and dated copies of **your 2018 federal tax return and your parents' 2018 federal tax return, (pgs. 1, 2, W2's and Schedule 1 if applicable)** to the Grove City College Financial Aid Office by **April 15th**. When the 15th falls on a weekend or holiday, the application is due by 5 pm the following business day. If you are completing both the Free Application for Federal Student Aid (FAFSA) and GCC Financial Aid Application, it helps to do them at the same time, as much of the information is the same and the FAFSA includes detailed directions. To receive a need based scholarship you must have demonstrated financial need and qualify academically. **PLEASE NOTE:** Grove City College receives **NO** information from the FAFSA. The scholarships awarded by Grove City College are made possible by endowments, funds and gifts given to the College. Scholarships vary in amount and are granted for ONE YEAR ONLY. Thus a new application must be completed every year. The factors considered in making awards are both financial need and academic record. A cumulative QPA (CQPA) at Grove City College of 2.00 is required for scholarship assistance.

READ ALL DIRECTIONS.

FILL IN ALL BLANKS, EVEN IF RESPONSE IS '0'. Do not use commas or decimals. Be sure you are checking the instructions for each field you are completing.

Consult the help screens/directions when completing the data fields of the FAFSA and the GCC Aid Application.

If you are filing an IRS extension, the Financial Aid Application, completed with estimated figures on page 5, along with a copy of the IRS extension form 4868 and all W 2 and 1099 forms are due by the April 15th deadline.

Financial Aid Applications will be dated as received **ONLY** when all information and documents have been received. (See Signature Page and Checklist form for required documents.) Supporting documents (with physical signatures) may be submitted through the on line secured portal or by mail. **NO faxes are permitted.**

You can verify that your documents have been received by our office by checking the "Financial Info" tab of myGCC.

(2) PENNSYLVANIA STATE GRANT (PHEAA GRANT) OR OTHER STATE GRANTS

You must complete the 2020-2021 Free Application for Federal Student Aid (**FAFSA**) for most state grants. The FAFSA may not be completed before October 1, 2019. Grove City College's code for the FAFSA is G03269. Be sure to observe state deadlines (**May 1, 2020**, for Pennsylvania). The state grant agency may request additional information from you. Be sure to respond to any requests for information in order to complete their processing requirements.

(3) GCC MERIT BASED SCHOLARSHIP

This application is for need-based scholarships. Please refer to the Financial Aid page of the College web site at www.gcc.edu for information on qualifying or renewing merit based scholarships.

(4) GROVE CITY COLLEGE STUDENT LOAN

Grove City College Student Loan (GCCSL) applications will be available online at www.gcc.edu/financialaid. To ensure timely disbursement of loan funds, please have your loan application completed, signed and submitted at least 3 weeks prior to when the funds are needed.

(6) PRIVATE OUTSIDE SOURCES

Contact the donor for information regarding any forms which they require. If the donor will be requesting financial aid information about you from the College, complete the Grove City College Financial Aid Application as indicated in section (2). You (not the donor) **MUST** notify the Financial Aid Office immediately of **ALL** outside aid awarded to you.

(7) CAMPUS WORK

Students interested in working on campus may complete an on-line employment application by using the *myGCC* portal (<https://my.gcc.edu/ics>). A User Name and Password are required to access this site. (Freshmen will receive User Name/Password information during the orientation process.)

(8) SPECIAL CONSIDERATION

If your parents' income for 2020 will be reduced from their 2018 income for documentable reasons, or if there is a change in familial status after completing the Financial Aid Application be sure to request a "Special Consideration" form. You should also contact the state grant agency for possible consideration.

INCOMING STUDENTS MUST SUBMIT GCC FINANCIAL AID APPLICATION BY APRIL 15TH REGARDLESS OF WHETHER YOU'VE BEEN ACCEPTED FOR ADMISSION!

WORKSHEET
(DO NOT SUBMIT)

**SECTION 2-K
PARENTS' 2018
UNTAXED INCOME &
BENEFITS**

	AMOUNT
Welfare benefits (except AFDC, ADC or TANF, which you should have reported in 2-H)	\$ _____
Veterans' noneducational benefits such as Death Pension, Dependency & Indemnity Compensation, etc.	\$ _____
Workers' Compensation	\$ _____
Cash or any money paid on your behalf not reported elsewhere on this form (Don't include child support)	\$ _____
Black Lung Benefits	\$ _____
Refugee Assistance	\$ _____
Untaxed portions of Railroad Retirement	\$ _____
TOTAL	\$ _____
	Enter in question 2-K

IN QUESTION 2-K, DON'T INCLUDE:

- ❖ Child support,
- ❖ AFDC, ADC or TANF benefits,
- ❖ Social security benefits,
- ❖ Any income reported elsewhere on the form,
- ❖ Money from student financial aid,
- ❖ Food stamps,
- ❖ JTPA benefits,
- ❖ Gifts and support, other than money, received from friends or relatives,
- ❖ "Rollover pensions",
- ❖ Veterans educational benefits (GI Bill, Dependents Educational Assistance Program, VA Vocational Rehabilitation Program, VEAP benefits, etc.)
- ❖ Payments received from states for foster care and adoption assistance, under title IV-A or IV-E of the Social Security Act, or
 - ❖ Contributions to, or payments from, flexible spending arrangements (e.g., Cafeteria plans, medical savings accounts)

**SECTION 4
PARENTS' ASSETS**

Answer each question. If a question doesn't apply to the student's parents, write in "0". If the information for only one parent is being given because of separation or divorce and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If the student's parents have assets jointly owned with someone else, give only the parents' portion of the assets and debts.

IN QUESTIONS 1-8/SECTION 4, DON'T INCLUDE

- ❖ personal or consumer loans or any debts that are not related to the assets listed,
- ❖ the value of life insurance policies or retirement plans (pension funds, annuities, IRA's, Keogh plans, etc.) or
- ❖ student financial aid.

IN QUESTION 3/SECTION 4

If a student's parents own a home, write in how much the home is worth. Use the price they could reasonably expect to receive for their home if it were sold TODAY. Don't use assessed, insured, or tax value. A "home" includes a house, mobile home, condominium, etc. Renters write in "0". Then write how much is owed on the home, including the present mortgage and related debts on the home. Don't include interest due. Check with the mortgage company.

IN QUESTION 4/SECTION 4

If the student's parents own other real estate (including rental property, land, second or summer homes), write in how much they are worth **TODAY**. Don't include business or farm assets. Then write in how much the student's parents owe on other real estate.

IN QUESTION 5/SECTION 4

If the student's parents have investments, write in what they are worth **TODAY** on the worksheet below. Give the total question 4. Don't include savings given in question 1. Then write in how much the student's parents owe on their investments.

Worth

Trust funds	\$ _____
Stocks, bonds & Mutual funds	\$ _____
Money market funds	\$ _____
Certificates of Deposit	\$ _____
Commodities	\$ _____
Precious & strategic metals	\$ _____
Installment & land sale contracts (including mortgages held)	\$ _____
All other Investments	\$ _____
TOTAL WORTH	\$ _____
	Enter in question 5

IN QUESTION 6/SECTION 4

If the student's parents own an investment farm, write in **TODAY'S** value. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Then write in amount owed on the farm. Include only the present mortgage and related debts for which the farm was used as collateral. If the student's parents are not the sole owners, write only the parents' share of the total value and debt.

IN QUESTION 7/SECTION 4

If the student's parents own a farm which is their principal place of residence and they claimed on Schedule F of the tax return that they "materially participated in the farm's operation," include the value and debt of the farm for answer to # 6 not, #5.



**GROVE CITY
COLLEGE**

ESTABLISHED 1876 · PENNSYLVANIA

Grove City College

FINANCIAL AID
APPLICATION 2020-2021
Academic year

THIS APPLICATION IS DUE IN THE FINANCIAL AID OFFICE BY APRIL 15th.

Applications received April 16th-July 1st receive 50% of need-based scholarships that otherwise would be awarded.**

Applications received after July 1st receive NO SCHOLARSHIP.**

This application is only for the year indicated and a NEW application must be filed for each year in which aid is desired.

Name of applicant _____ marital status _____

Full home address _____

home phone# _____ student cell# _____

Social security # _____

U.S. citizen? ____ if no, type of visa or alien registration# _____

Name of high school or other preparatory school _____

Church affiliation _____

Do you have a parent or guardian that is currently serving in or is a veteran of the U.S. Armed Forces?

Yes ____ No ____

Grove City College user/student ID# _____ Dorm _____ or Commuter _____ off Campus _____

Grove City College major _____

2020-21 grade level at Grove City College Fr. ____ Soph. ____ Jr. ____ Sr. ____ 5th year ____ New Transfer Student ____

Expected Grove City College graduation date(mm/dd/yyyy) _____

****The Financial Aid Office may make exceptions to these deadlines only for students who are accepted by the Admissions Department after April 15th. (Office use only) PF [] PHEAA[]**

FAMILY MEMBER LISTING

Fill in name, age and relationship to you (the student) of the members of your parents' household (include your parents) for whom your parents will provide more than half of their support between July 1, 2020 and June 30, 2021. If your parents are separated, divorced or remarried, include the household in which you have lived the most in the last 12 months. List yourself first.

Name	Age	Relationship to student	Postsecondary school (ONLY if CURRENTLY enrolled at least half-time at an eligible institution for the 2020-2021 school year.)
		Self	Grove City College

Marital status of parent(s) listed above:

married single divorced separated widowed

Father Stepfather Legal guardian Other(explain)

Name _____ Date of Birth _____ Occupation _____

Self-employed Unemployed----date last employed _____

Employer _____ # of years _____ Work phone _____

Mother Stepmother Legal guardian Other(explain)

Name _____ Date of Birth _____ Occupation _____

Self-employed Unemployed----date last employed _____

Employer _____ # of years _____ Work phone _____

STUDENT STATUS

Were you born before January 1, 1997?[] yes [] no

At the beginning of the 2020-2021 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?.....[] yes [] no

As of today are you married? (Answer "yes" if you are separated but not divorced.).....[] yes [] no

Do you have children who receive more than half of their support from you?.....[] yes [] no

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2021?.....[] yes [] no

Are both of your parents deceased, or are you (or were you until age 18) a ward/dependent of the court?[] yes [] no

Are you a veteran of the U.S. Armed Forces?[] yes [] no

NEED ANALYSIS INFORMATION
Complete **ALL** items. If answer is "0", so indicate

2018 INCOME, EARNINGS & BENEFITS

1. TAXABLE INCOME

INCLUDE SIGNED, DATED COPIES OF THE STUDENT'S (AND SPOUSE'S, IF MARRIED) AND PARENTS' 2018 FEDERAL TAX RETURNS. (Pages 1, 2, W2's and Schedule 1 if applicable.) If you are filing an extension for your federal tax return, by April 15th we must receive this application with estimated figures along with a copy of your Extension Form. ***If you file a tax extension the completed tax return must reach our office by August 15th 2020 for AID TO BE AWARDED.*** Changes in information listed on this application may result in a change in aid awarded.

	Student (& spouse)	Parent(s)/Stepparent
Check this line if no return will be filed	_____	_____
2018 Adjusted Gross Income (AGI: Form 1040 - line 7)	\$ _____	\$ _____
2018 U.S. income tax (Form 1040 - line 15)	\$ _____	\$ _____
2018 Income earned from work (Student)	\$ _____	(Father)\$ _____
If no W2 please explain what type of employment		
2018 Income earned from work (Spouse)	\$ _____	(Mother)\$ _____

2. PARENTS' 2018 UNTAXED INCOME & BENEFITS

a. Deductible IRA, Keogh payments and/or untaxed portions of pensions from IRS Form 1040, line 4A	\$ _____00	f. Total UNTAXED Social Security Benefits received in 2018 for all household members from Form 1040, line 5A	\$ _____00
b. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings) as reported on the W-2 form. Include untaxed portions of 401(k) & 403(b) plans.	\$ _____00	g. Total child support in 2018 for all children	\$ _____00
c. Earned income credit from IRS Form 1040, line 17A	\$ _____00	h. Total aid to families with dependent children (AFDC/ADC) and/or temporary assistance for needy families (TANF) received in 2018	\$ _____00
d. Tax-exempt interest income from Form 1040, line 2A	\$ _____00	i. Foreign income exclusion from IRS form 2555, line 45	\$ _____00
e. Housing, food, and other living allowances paid to members of the military, clergy, and others (include cash payments & cash value of benefits)	\$ _____00	j. Credit for federal tax on special fuels from Form 4136-Line 17: Total Income Tax Credit (non-farmers only)	\$ _____00
		k. Other-see directions	\$ _____00
		PARENTS' TOTAL	\$ _____00

3. STUDENT'S (& SPOUSE'S) 2018 UNTAXED INCOME & BENEFITS

Carefully follow itemization and directions for parents.

Student Total \$ _____00

4. PARENTS' ASSETS

What is it worth today? What is owed on it?

- | | | | | |
|--|---------|-----|---------|-----|
| 1. Cash, savings, and checking accounts | \$_____ | .00 | | |
| 2. Balance in Prepaid Tuition Account (such as 529 plans, TAP, or MET) | \$_____ | .00 | | |
| 3. Parents' live in own home <input type="checkbox"/> parsonage/manse <input type="checkbox"/> or rent <input type="checkbox"/> | | | | |
| If own, purchase price | \$_____ | .00 | | |
| What is it worth today? | \$_____ | .00 | | |
| What is owed on it? | \$_____ | .00 | | |
| 4. Other real estate | \$_____ | .00 | \$_____ | .00 |
| (Don't include business or farm.) | | | | |
| 5. Investments | \$_____ | .00 | \$_____ | .00 |
| (See Directions) | | | | |
| 6. Investment farm | \$_____ | .00 | \$_____ | .00 |
| 7. Family farm | \$_____ | .00 | \$_____ | .00 |
| 8. Business Value | \$_____ | .00 | \$_____ | .00 |
| If there is a value given on line 12 of Schedule 1 of the tax return, a value must be included here. Value of inventory, property, etc | | | | |

5. STUDENTS' (& SPOUSE'S) ASSETS Use same directions as those for parents.

- | | | | | |
|--|---------|-----|---------|-----|
| 1. Cash, savings,(including Education IRA's) and checking accounts | \$_____ | .00 | | |
| 2. Live with Parents <input type="checkbox"/> Own home <input type="checkbox"/> or rent <input type="checkbox"/> | | | | |
| If own, purchase price | \$_____ | .00 | | |
| What is it worth today? | \$_____ | .00 | | |
| What is owed on it? | \$_____ | .00 | | |
| 3. Other real estate | \$_____ | .00 | \$_____ | .00 |
| (Don't include business or farm.) | | | | |
| 4. Investments | \$_____ | .00 | \$_____ | .00 |
| (Including Uniform Gifts to Minors and assets held in trust for you.) | | | | |
| 5. Investment farm | \$_____ | .00 | \$_____ | .00 |
| 6. Family farm | \$_____ | .00 | \$_____ | .00 |
| 7. Business | \$_____ | .00 | \$_____ | .00 |

6. COMMENTS, EXPLANATORY NOTES OR SPECIAL CONSIDERATION

Include any unusual circumstances, such as loss of employment or major unreimbursed medical expenses or change in family circumstances.

7. FINANCIAL AID APPLICATION CHECKLIST

Supporting documents required for aid application:

Pages 1 & 2 (signed) of 2018 Federal tax returns, ALL 2018 W2's, 1099's & Schedule 1 if applicable that show earned income (no 1099 needed for interest and dividends), for parent and student regardless of whether taxes are filed.

Signatures of parent(s), stepparent(s), and student are **required** on all tax returns supplied to Grove City College. Must be a **physical signature**.

Be sure that you AND your parent or stepparent sign and date the Financial Aid Application below as requested.

Filing a tax extension:

If you are filing an IRS extension this Financial Aid Application, completed with estimated figures on page 3, along with a copy of IRS extension form 4868 and all W2's and 1099 forms are due by the April 15th deadline.

Ways to submit your supporting documents:

By mail to Grove City College, Financial Aid Office, 100 Campus Drive, Grove City, PA. 16127 Please remember that not all premium mailing services guarantee next day or two day delivery to Grove City, PA so be informed before you pay for premium mailing.

Aid applications and supporting documents may be scanned and e-mailed to: FinAidDocs@GCC.EDU. (This is not recommended as it is not a secure e-mail.)

FAXED copies are not accepted.

Checklist:

Keep a copy of all forms sent to the Financial Aid Office.

Applications and all supporting documents must be received (not postmarked) by the due date of April 15th.

Students applying for a Grove City College Student Loan **MUST** complete an online GCC Student Loan Application which is available at www.gcc.edu/financialaid. To ensure timely disbursement of loan funds, please have your loan application completed and submitted at least 3 weeks before funds are needed.

Please do not use the on-line application system to submit data or documents after you have submitted this paper document to the Financial Aid Office.

Note: Electronic signatures are not permitted on this form.

8. CERTIFICATION (To be *SIGNED* by *STUDENT* and *PARENT* or *GUARDIAN*)

Many donors who provide funds for our scholarships like to be made aware of the recipient of the scholarships they fund. By completing this form, you are giving Grove City College permission for the release of your name to the donor if applicable.

You must notify the Financial Aid Office immediately of all aid you receive, apart from aid from GCC, immediately. You must inform the Financial Aid Office of any changes that would affect the status of this application or your continuance in school. Awards are based on the initial factual information given and any change in the facts must be reported.

We hereby declare that we have read all the answers to the foregoing questions, and that to the best of our knowledge and belief they are correct.

USER/STUDENT ID# _____ STUDENT NAME PRINTED _____

DATE _____ SIGNED _____
Student (required)

DATE _____ SIGNED _____
Parent or Guardian (required)

FINANCIAL AID OFFICE
GROVE CITY COLLEGE • 100 CAMPUS DRIVE • GROVE CITY, PA 16127-2104
(724)458-3300

Grove City College does not discriminate on the basis of race, color, sex, religion, national origin, age, ancestry, disability or any other basis in the administration of its financial aid programs. All information required for need analysis is kept in strict confidence.

The College collects and securely stores your tax identification number (Social Security Number) as required by law in order to include on certain information returns to the Internal Revenue Service.